

VETERANS POST WAR TRUST FUND

State Investment Board Balance Sheet As of 1/31/2002

	As of <u>1-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,330,157	\$ 1,417,567
INVESTED CASH (NOTE 1)	<u>4,644</u>	<u>5,171</u>
TOTAL INVESTMENTS	1,334,801	1,422,738
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	2,525
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,334,801</u>	<u>\$ 1,425,263</u>
LIABILITIES:		
ACCOUNTS PAYABLE	795	624
DUE TO OTHER AGENCIES (NOTE 3)	<u>259</u>	<u>250</u>
TOTAL LIABILITIES	1,054	874
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,424,389	1,382,644
CASH IN DURING YEAR (NOTE 4)	0	200,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>(90,642)</u>	<u>(158,255)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,333,747</u>	<u>1,424,389</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,334,801</u>	<u>1,425,263</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2002

	Month Ended <u>1-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 369	\$ 10,083
SECURITIES LENDING INCOME	16	200
	<u>385</u>	<u>10,283</u>
 GAIN ON SALE OF INVESTMENTS	 4,487	 11,854
LOSS ON SALE OF INVESTMENTS	<u>4,688</u>	<u>18,142</u>
 NET GAINS (LOSSES) INVESTMENTS	 (201)	 (6,288)
 INVESTMENT EXPENSES	 94	 1,642
SECURITIES LENDING EXPENSES	<u>14</u>	<u>183</u>
 NET INVESTMENT INCOME	 76	 2,170
 NET APPREC (DEPREC) MARKET VALUE	 (17,907)	 (92,851)
MISCELLANEOUS INCOME/(EXPENSE)	<u>22</u>	<u>39</u>
 TOTAL INVESTMENT INCOME	 <u>(17,809)</u>	 <u>(90,642)</u>
 NET INCREASE (DECREASE)	 <u>\$ (17,809)</u>	 <u>\$ (90,642)</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2002

	As of <u>1/31/02</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	1,531,821.71
INVESTED CASH (NOTE 1)	<u>4,644</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,536,466</u></u>

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Notes To Financial Statements
January 31, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.